

ELECTRIC SERVICE

SCHEDULE IEDT – INDUSTRIAL ECONOMIC DEVELOPMENT TEXTILE

Availability:

Available to manufacturing members where the monthly demand averages at least 7,000 kW over the most recent twelve months or the annual energy requirements are at least 55,000,000 kWh. To qualify, the member must be classified as “Textile Mill Products,” Code 22, by the Standard Industrial Classification Manual published by the United States Government and more than 50% of the electric energy consumption of such industry is used for its manufacturing processes.

Type of Service:

The Cooperative will furnish 60-cycle service through one meter at one of the following approximate voltages where available:

- Three-phase, 208Y/120 Volts, 480Y/277 Volts, 4160Y/2400 Volts, 12,470Y/7200 Volts, or
- Three-phase, three-wire, 480 Volts, 2400 Volts, or
- Any other three-phase voltage subject to mutual agreement between the Cooperative and the member.

The type of service supplied will depend upon the voltage available. Prospective members shall enter into a contract with the Cooperative that will ascertain the available voltage and the date of service before purchasing equipment. All motors must be of types approved by the Cooperative with minimum starting current and with controlling devices where necessary.

Monthly Rate:

Basic Delivery Charge:		\$100.00 per month
Demand Charge:	@	\$16.91 per kW
Energy Charge:	@	3.235¢ per kWh

Minimum Bill:

The minimum monthly bill shall be the higher of the following:

1. The above stated charges; or
2. The Basic Delivery Charge, plus the extra facilities charge, and the Demand Charge times the maximum demand which occurred in the most recent June, July, August, or September where said maximum demand shall be applicable for 12 months following the month in which the maximum demand occurred.

Determination of Billing Demand:

The monthly billing demand shall be the maximum demand recorded by a demand meter in any 30-minute interval during the current month.

Interruptible Service:

Interruptible service shall be available under Schedule IEDT subject to the following:

1. The Cooperative has an agreement with Duke Power Company, LLC (Duke) to provide interruptible service for resale to the member and the member agrees to the terms of the Cooperative’s agreement.

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2. The rates, terms, and conditions of interruptible service will be as defined in Duke's Rider IS (NC) so long as it remains available and as they may be modified by the Cooperative's agreement with Duke.
3. The member agrees that credit interruptible service will not exceed the credit that the Cooperative receives from Duke and to pay any penalties that may be applied for failure to comply with the terms of interruptible service.
4. Effective Interruptible Demand shall not exceed 10,000 kW per month...

Power Factor Correction:

When the average monthly power factor of the member's power requirements is less than 85%, the Cooperative will correct the integrated demand in kilowatts for that month by multiplying by 85% and dividing by the average power factor in percent for that month.

Extra Facilities Charge:

At the request of the member, the Cooperative will install, own, and maintain facilities (overhead or underground) beyond the normal delivery point. The Cooperative will bill the member 1.7% of the total cost of the extra facilities on a monthly basis after the service is connected as stated in Practice Statement P-9-3-7.

Payment:

Bills under this schedule are net and are due and payable at the office of the Cooperative when the bill is rendered. Bills are considered past due after twenty-five days and service is subject to be disconnected after due notice.

Service Agreement:

Service under this schedule is subject to the provisions of the applicable Service Agreement and to the provisions of the Cooperative's Bylaws and Service Regulations.

Wholesale Power Cost Adjustment:

The above charges per kWh will be increased or decreased by the amount as determined pursuant to Schedule 8.1 - Wholesale Power Cost Adjustment Clause.

Continuity of Service:

The Cooperative shall use reasonable diligence to provide a constant and uninterrupted supply of electric power. If the supply of electric power shall fail or be interrupted through cause other than the negligence of the Cooperative, the Cooperative shall not be liable for damages caused thereby.

Membership:

Each consumer receiving service under this schedule shall be a member of the Cooperative and abide by all service rules and regulations adopted by the Cooperative.

Capital Credits:

The cost of providing service to members billed under this schedule shall be determined at the close of each fiscal year. All monies received in excess of the cost of operating the Cooperative to provide service shall be allocated to each member at the close of each fiscal year based on the dollar amount paid on the base rate and credited to the member's capital credits account to be refunded as provided in the Bylaws.

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Right of Access:

Duly authorized representatives of the Cooperative shall be permitted to enter the member's premises at all reasonable times in order to operate and maintain the Cooperative's facilities.

North Carolina Sales Tax:

The above rate does not include North Carolina sales tax. Any applicable sales tax will be computed and included on the bill.

Effective on bills rendered after March 3, 2010

Approved by Board of Directors October 22, 2009